



MAHINDRA HOLIDAYS & RESORTS INDIA LTD

Regd Office : Mahindra Towers, 17/18, Pattulos Road, Chennai-600 002
 Corp Office : Mahindra Towers, Dr G M Bhosle Marg, Worli, Mumbai - 400 018
 CIN: L55101TN1996PLC036595
 ClubMahindra w: www.clubmahindra.com, e: investors@mahindraholidays.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended December 31, 2016	Nine months ended December 31, 2016	Quarter ended December 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)
1.	Total income from operations	27,052.10	77,826.24	24,041.02
2.	Net Profit for the period before Tax	5,530.80	15,134.11	4,589.25
3.	Net Profit for the period after tax	3,571.93	9,883.13	3,100.97
4.	Total Comprehensive Income for the period after tax	3,554.29	9,847.22	3,100.97
5.	Equity Share Capital	8,820.95	8,820.95	8,803.17
6.	Earnings Per Share (of Rs 10/- each) (not annualized)			
	(a) Basic (in Rs)	4.05	11.21	3.52
	(b) Diluted (in Rs)	4.03	11.17	3.52

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 31, 2017. A limited review of the above financial results has been carried out by the Statutory Auditors.
 - The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly the above financial results have been prepared in accordance with the principles laid down therein.
- Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the figures for the corresponding quarter ended December 31, 2015 and the reconciliation of the net profits for the corresponding period is as under:

(Rs. in lakhs)

Net Profit reconciliation	Quarter ended December 31, 2015
Net profit after tax as previously reported under Indian GAAP	3,126.41
Adjustments on account of:	
Lease equalisation	33.45
Employee Benefit Expenses - Fair valuation of stock options	(86.39)
Others	37.95
Deferred Tax impact	(10.45)
Net Profit after tax as per IND AS	3,100.97

- The Company has a single reportable segment, namely sale of vacation ownership and other related services.
- The above is an extract of the detailed format of the Quarterly financial results of the Company for the quarter and nine months ended December 31, 2016 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results of the Company are available on BSE Ltd (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (www.clubmahindra.com).

For **MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED**

Kavinder Singh
 Managing Director & CEO

Mumbai, 31st January, 2017



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